Washington University in St. Louis
OLIN BUSINESS SCHOOL

MEG Conference

- Home
- Program
- Committees
- Conference Site
- Accommodations
- Local Contact
- Registration
- Participants
- Sponsors

20th Annual Meetings of the Midwest Ec Group, Oct 1-2, 2010

2010 Program

Friday, October 1
12:30 p.m. - Shuttle Service from the Sheraton Clayton Plaza to the Charles F. Kn trips).
12:45-1:30 p.m. – Boxed lunches will be available in the Knight Center, Room 34(
1:15 p.m. – Welcoming remarks.

1:30-3:00 p.m.
Session 1A - Causal Inference, Rm 200
Chair: S. Ramamurthy
Y. Hsu - Inverse Propensity Score Weighted Estimation of Local Average Treatme Unconfoundedness Assumption
T. Kitagawa - Inference and Decision for Set Identified Parameters Using the Post
S. Song - Identification and Estimation of Nonseparable Models with Measuremer

Session 1B - Kernel and Local Polynomial Estimation, Rm 210
Chair: Xi Qu
C. Liu - Averaging Estimators for Kernel Regressions
J. Krief - A Kernel Weighted Smoothed Maximum Score Estimator for the Endoge
P. Saraiva - On Asymptotic Normality of the Local Polynomial Reegression Estima

Session 1C - Estimation in Complex Problems, Rm 211
Chair: Jason Abrevaya
B. Chu - Large Deviations Estimation of the Windfall and Shortfall Probabilities for
A. Mele - Segregation in Social Networks: Theory, Estimation and Policy
K. Song - Robust Estimation of Some Nonregular Parameters

Session 1D - Regression and Correlation Analysis, Rm 220
Chair: Kyu Ho Kang
C. Bennett - On Bidirectional Tests For Stochastic Dominance
Y. Shin - Testing For Threshold Effects in Regresssion Models
M. Wohar - Long Memory Regressors and Predictive Regressions: A Two-Stage F

3:00-3:30 p.m. - Break

3:30 – 5:00 p.m.
Session 2A - Bayesian Modeling and Estimation, Rm 200
Chair: Edward Greenberg
M. Burda - Bayesian Multivariate Semiparametric Count Data Model with Selectio
M. Craioveanu - The Impact of Storms on Firm Survival: A Bayesian Spatial Econ
K. Kang - State-Space Models with Endogenous Markov Regime Switching Parar
S. Ramamurthy - Term Structure of Interest Rates in a DSGE model with Regime

Session 2B - Unit Roots, Cointegration, Rm 210
Chair: Bruce Hansen
J. Li - System-Equation ADL Tests for Threshold Cointegration
X. Qu - Sums of Exponentials of Random Walks With Drift
X. Shi - Nonlinear Cointegrating Regression Under Weak Identification
M. Shintani - Consistent cotrending rank selection when both stochastic and nonl
present

Session 2C - Finance, Rm 211
Chair: Michael McCracken
R. Luger - Testing linear factor pricing models with large cross-sections: a distribu
D. Rapach - Out-of-Sample Equity Premium Predictability: Economic Fundamenta
Y Wang - Bias in the Mean Reversion Estimator in the Continuous Time Gaussiar

Session 2D - GMM and Empirical or quasi-Likelihood, Rm 220
Chair: Mehmet Caner
R. Ashley - Sensitivity Analysis of GMM Inference with Potentially Misspecified Mo
S. Chaudhuri - On the use of the Implied Probabilities in conducting a Score test
Z. Qu - Identification and Frequency Domain QML Estimation of Linearized DSGE

5:00 p.m. - Shuttle Service to the Sheraton Clayton Plaza (2 trips).

6:15 p.m. - Shuttle Service to the Charles F. Knight Executive Education Center. (

6:30 p.m. - Reception - sponsored by the FRB, St. Louis.

7:00 p.m. - Dinner in the Dining Hall, Charles F. Knight Executive Education Cent
After dinner remarks in memory of Arthur S. Goldberger and Arnold Zellner: Bruc
Siddhartha Chib.

9:00 p.m. - Shuttle Service to the Sheraton (2 trips).

<u>Saturday, October 2</u>
Breakfast will be available in the hotel restaurant as well as a continental breakfas
Charles F. Knight Executive Education Center.

7:45 a.m. - Shuttle Service to the Knight Center (2 trips).

8:30 -10:00 a.m.
Session 3A - Panel Models and Methods, Rm 200
Chair: Siddhartha Chib
J. Abrevaya - On Estimation of Partial Effects in Non-linear Panel Data Models
D. Baglan - Efficient Estimation of a Partially Linear Dynamic Panel Data Model w

Unemployment Dynamics in the U.S.
G. Eryuruk - The Time Series and Cross-Section Asymptotics of Empirical Likelihc
Data Models
M. Kim - Impact of Initial Conditions on Dynamic Panel Estimation

Session 3B - Testing for Change Points, Rm 210
Chair: Kyoo il Kim
Y. Eo - Bayesian Inference about the Number and Types of Structural Breaks whe
X. Shao - Testing for Change Points in Time Series
M. Kejriwal - Unit Roots, Level Shifts and Trend Breaks in Per Capita Output: A R
M. van Kampen - A Nonparametric Constancy Test for Copulas Under Mixing Cor

Session 3C - Quantile Inference, Rm 211
Chair: Gray Calhoun
C. Goh - Specification Analysis of Structural Quantile Regression Models
Y. Lee - Density-Weighted Average Quantile Derivative
N. Lin - Bayesian Regularized Quantile Regression
Y. Wang - Inference in Predictive Quantile Regressions

Session 3D - Instrumental Variable, Rm 220
Chair: Jeff Mills
Q. Fan - The Adaptive Lasso Method for Instrumental Variable Selection
K. Kim - Control Functions for a Class of Non-Separable Models without Indepenc
K. Smolinski - IV Models of Ordered Choice

10-10:15 a.m. – Break

10:15-11:45 a.m.
Session 4A - Forecast Evaluation, Rm 200
Chair: Xiaofeng Shao
G. Calhoun - The Empirical Behavior of Out-of-Sample Forecast Comparisons
B. Hansen - Multi-Step Forecast Model Selection
S. Park - Density Forecast Evaluation Using Data-Driven Smooth Test
M. McCracken - Reality Checks and Nested Forecast Model Comparisons

Session 4B - Panel Methods, Rm 210
Chair: Nan Lin
J. Blevins - Partial Identification and Inference in Binary Choice and Duration Pan
R. Greenway-McGrevy - Multistep Prediction of Panel Autoregressive Processes
G. Karras - Are the Effects of Tax Changes Asymmetric? Evidence for a panel of
J. Lee - Stationarity of Inflation: Evidence from Panel Unit Root Tests with Trend S
D. Sul - X-Differencing and Dynamic Panel Model Estimation

Session 4C - Spatial Econometircs, Rm 211
Chair: Martin Burda
Y. Bao - GMM Estimation of the Spatial Autoregressive Model in a System of Inter
C. Hsieh - A Social Interactions Model with Endogenous Friendship Formation ar
F. Jin - Exploring Spatial Dependence - Starting from the Moran's I and the APLE
M. Sen - Improbable Nature of Implied Correlation Matrix from Spatial Regression

Session 4D - Monetary Policy, Rm 220
Chair: Ricardo DiCecio
V. Valcarcel - The Dynamic Adjustments of Stock Prices to Monetary Shocks

J. Keating - Time Varying Effects of Permanent and Transitory Shocks to Output
P. Kapinos - Forward Looking Monetary Policy and Anticipated Shocks to Inflation
G. Zhou - A New Anomaly: The Cross-Sectional Profitability of Technical Analysis

11:45-1 p.m – Lunch in the Dining Hall, Charles F. Knight Executive Education Ce

1-2:30 p.m.
Session 5A - Garch and Volatility Estimation, Rm 200
Chair: Guofu Zhou
D. Cho - Trade Intensity, Carry Trades, and FX Volatility
H. Han - Asymptotic Properties of GARCH-X Processes
M. Jahan-Parvar - Modeling Market Downside Volatility
J. Wu - Threshold GARCH Model: Theory and Application

Session 5B - Nonparametric and Semiparametric Problems, Rm 210
Chair: Edward Greenberg
J. Escanciano - Identification and Estimation of Semiparametric Two Step Models
D. Jacho-Chavez - k-Nearest Neighbour Estimation of Inverse-Density-Weighted
Y. Tu - Bagging Nonparametric and Semiparametric Forecasts

Session 5C - Labor Economics, Rm 211
Chair: Kevin Staub
H. Atasoy - Broadband Internet Effects on Labor Market
K. Hood - Aggregate Effects and Measuring Regional Dynamics
N. Le - Wage dispersion and skill premium in the US during the 1980's - The role
P. Mueser - Labor-Market Returns to the GED Using Regression Discontinuity An

Session 5D - Discrete Choice, Rm 220
Chair: Seethu Seetharaman
N. Khorunzhina - Dynamic Model of Household's Stock Market Participation
K. Kretschman - Using Primary Elections to Control for Selection of U.S. Congres
A. Petrin - The Interaction of Observed and Unobserved Factors in Discrete Choic

2:30-2:45 p.m. – Break

2:45 – 4:15 p.m.
Session 6A - Macro-Economics, Rm 200
Chair: John Keating
L. Donayre - The Role of Aggregation in the Nonlinear Relationship between Mon
J. Miller - A New Perspective on the Oil Price-Macroeconomy Relationship Focusi
J. Strauss - Forecasting U.S. State-Level Employment Growth: An Amalgamation
T. Wada - Oil Price Shocks and Industrial Production: Is the Relationship Linear?

Session 6B - Housing, Rm 210
Chair: Peter Mueser
E. Hillebrand - Temporal Correlation of Defaults in Subprime Securitization
K. Kishor - What Moves the Price-Rent Ratio: A Latent Variable Approach
Z.Shan - A Bounds Approach for Housing Price Indexes
Y. Xu - Out-of-State Non-Local Mortgages

Session 6C - Testing, Rm 211
Chair: David Jacho-Chavez
A. Ghosh - Smooth Test for Equality of Distributions

I. Medovikov - A Test Of Independence Assumption In Econometric Models
T. Parker - Goodness of Fit Tests Using Kernel-Transformed Empirical Processes
Shu Shen - Testing for Stochastic Marginal Effects

Session 6D - Health, Trading and Policy Rm 220
Chair: Monalisa Sen
G. Best - Policy Preferences and Policymakers' Beliefs: The causes of the Great
K. Staub - A Causal Interpretation of Extensive and Intensive Margin Effects in Cc
V. Vachharajani - Childhood Malnutrition in Ghana

4:15 p.m. - Shuttle Service to the Sheraton (2 trips).
If you will need a cab to the airport from the Knight Center at this time, please let t

---